

## **FISCAL NOTE**

### **SB 2587 – HB 2809**

March 23, 2006

**SUMMARY OF BILL:** Permits students who receive the Tennessee HOPE foster child tuition grant to attend eligible private, as well as public, postsecondary institutions.

#### **ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants by approximately \$78,000 in FY06-07 and approximately \$132,000 in FY2007-08.**

#### **Assumptions:**

- The number of HOPE foster care grant awards actually made for FY05-06 was 30 (all students recipients attended public postsecondary institutions).
- In FY06-07 it is estimated that an additional 13 students will receive the HOPE foster care grant award made to students for attendance at private postsecondary institutions totaling approximately \$78,000.
- In FY07-08 it is estimated that an additional 22 students will receive the HOPE foster care grant award for attendance at private postsecondary institutions totaling approximately \$132,000.
- Estimated average annual cost of tuition, maintenance fees, student activity fees, registration fees and matriculation fees for SBR 4-year institutions is approximately \$6,000.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director